

COLFAX AVE

COLFAX BUSINESS IMPROVEMENT DISTRICT AND UPPER COLFAX COMMUNITY FOUNDATION

May 9, 2017 Regular Board Meeting Minutes

9:00 a.m.

UMB Bank, 1635 E. Colfax Avenue

Denver, CO 80218

	<p>Directors Present: Sean O’Connell, Jimmy Balafas, Vicky Hales, Ron Vaughn and Julia Grother</p>
	<p>Others Present: Denise Denslow & Patrick Shannon; CliftonLarsonAllen LLP Frank Locantore; CBID Community Director Michelle Valeri; CBID Public Information Coordinator Dawn Schilling; Schilling & Co. Jamie Licko; Centro Jack Curtin; Front Range Services</p>
	<p>Call to Order; Declaration of Quorum; Certification of Agenda Director O’Connell called the meeting to order at 9:07 a.m. Upon a motion duly made by Director Grother, seconded by Director Vaughn and upon a vote, unanimously carried, the Board approved the Agenda as presented.</p>
	<p>Consent Agenda</p> <ul style="list-style-type: none">A. Minutes from April 11, 2017 Regular Board MeetingB. April 2017 Maintenance Report, Front Range ServicesC. Review and Consider Approval of Resolution No. 2017-05-01 Designating Location for Posting of 24-Hour Notice for 2017 <p>Upon a motion duly made by Grother, seconded by Director Vaughn, and upon a vote, unanimously carried, the Board approved the Consent Agenda as presented.</p>

	<p>Financial Items: Intended Outcome: <u>VOTE</u> to Approve the Financials</p> <p>A. CBID March 31, 2017 Financial Statements and Cash Position Report</p> <p>Ms. Schilling presented the March 31, 2017 Financial Statements and Cash Position Report. Upon a motion duly made by Director O’Connell, seconded by Director Hales, and upon vote, unanimously carried, the Board accepted the March 31, 2017 Financial Statements and Cash Position Report.</p> <p>B. CBID Claims Totaling \$26,162.59 and EFT Payments to Century Link and Xcel</p> <p>Ms. Schilling reviewed the claims with the Board. Upon a motion duly made by Director Grother, seconded by Director Hales, and upon a vote, unanimously carried, the Board approved the current claims totaling \$26,162.59.</p>
	<p>Staff Report</p> <p>Ms. Valeri reported on the following topics:</p> <ul style="list-style-type: none">• Content for website has been sent to the developer and the website should be up and running in a couple of weeks• Characters of Colfax will officially launch in June• <i>Art-i-fax: Reflections</i> is going to be August 5th, and the theme is going to be reflections of the past that got us to this point and reflect upon future opportunities for the Colfax community. <p>Mr. Locantore reported on the following topics:</p> <ul style="list-style-type: none">• GO Bond, see Topic 1, below• With Director Andy Baldyga, held meeting with Public Works Director of Transportation & Mobility, Crissy Fanganello. He stated no system is in place for new property owners and businesses to contact the BID when moving to the District, and those systems need to be put in place through Community Planning & Development and Public Works Departments• Discussion ensued regarding relationships with brokers and the need to discuss vacancies on the street.

	<p>TOPIC 1: GO Bond</p> <p>Intended Outcome: Progress report and vote to allocate video production funds</p> <ul style="list-style-type: none">A. Update on Colfax Collaborative Project Recommended by CommitteeB. Process Moving Forward through Executive Committee, then Mayor and Finally City Council VoteC. Strategy to Ensure we are on the Final BallotD. Request for “up to \$1,000” Expense Pooled with 3 Other Colfax BID’s for Video Production <p>Mr. Locantore explained the four stages of the GO bond process and provided an update on the meetings. The four Colfax BID’s are considering funding a video to present plans to the Mayor and Council. Upon a motion duly made by Director O’Connell, seconded by Director Vaughn, and upon a vote, unanimously carried, the Board approved to allocate \$1,000 to apply to creation of video.</p>
	<p>TOPIC 2: Streetscape Financing</p> <p>Intended Outcome:</p> <ul style="list-style-type: none">A. Update from Ms. Licko on financing scenarios; stakeholder outreach meetings; and needed Op Plan revisionB. Power Point Presentation <p>Ms. Licko presented the Colfax Streetscape Design Master Plan Funding Considerations and Opportunities presentation. The presentation included a refresher on the Colfax Ave Streetscape Plan, how to find funding, key city funding tools and expanding CBID’s capacity. The Board discussed and provided feedback.</p> <p>Discussion also about how best to present as well as mill levy increase scenarios.</p> <ul style="list-style-type: none">C. Feedback on Budget Allocation for Streetscape Element Installation prior to October -Potential VOTE on amount <p>This item was deferred to the next meeting.</p>

	<p>Other Items, Announcements</p> <p>A. Ride-walk of Silence on May 17th in Cheeseman Park</p> <p>Mr. Locatore explained that the event is to recognize those killed in auto-pedestrian accidents in Denver.</p> <p>B. Other</p> <p>Director O’Connell stated Mr. Locantore and Ms. Valeri have reached out to a Public Relations firm to assist with media questions related to the Streetscape Plan and Colfax in general. The Board discussed merits of hiring a PR firm, versus developing a plan internally.</p>
	<p>Adjourn</p> <p>There being no other business before the Board, upon a motion duly made by Director Balafas, seconded by Director Baldyga, and upon vote, unanimously carried, the Board adjourned the meeting at 11:14 a.m.</p>

Respectfully Submitted,

Secretary of the Meeting