

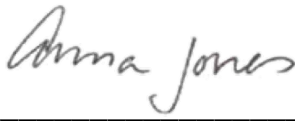
LETTER OF BUDGET TRANSMITTAL

Date: January 27, 2025  
To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2025 budget and budget message for COLFAX BUSINESS IMPROVEMENT DISTRICT in Denver County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on September 10, 2024. If there are any questions on the budget, please contact

Anna Jones, District Manager  
CliftonLarsonAllen LLP  
8390 E. Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111  
Telephone number: 303-779-5710

I, Anna Jones, District Manager, hereby certify that the attached is a true and correct copy of the 2025 budget.

  
By: \_\_\_\_\_  
Anna Jones, District Manager

**RESOLUTION  
TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
COLFAX BUSINESS IMPROVEMENT DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAID THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE COLFAX BUSINESS IMPROVEMENT DISTRICT, DENVER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Colfax Business Improvement District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on September 10, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$963,144; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$10,113; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of Denver County is \$96,314,420; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLFAX BUSINESS IMPROVEMENT DISTRICT OF DENVER COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Colfax Business Improvement District for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.105 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.


Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2024, to the Board of County Commissioners of Denver County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Denver County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2024 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

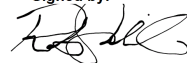
ADOPTED this 10<sup>th</sup> day of September, 2024.

COLFAX BUSINESS IMPROVEMENT DISTRICT

DocuSigned by:  
  
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\_\_\_\_\_  
President

ATTEST:

Signed by:  
  
88F28A3EA446457...

\_\_\_\_\_  
Secretary

**ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES**



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086  
FAX: 720.348.2920

### **Accountant's Compilation Report**

Board of Directors  
Colfax Business Improvement District  
Denver County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances (budget) of Colfax Business Improvement District (District), for the year ending December 31, 2025, including the estimate of comparative information for the year ending December 31, 2024, and the actual comparative information for the year ending December 31, 2023, in the accompanying prescribed format. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget included in the accompanying prescribed format nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2023 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2023. Dazzio & Associates, PC audited the financial statements for the year ended December 31, 2023, whose report was dated March 4, 2024.

The budget included in the accompanying prescribed format is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Colfax Business Improvement District.

*SCHILLING & COMPANY, INC.*

Highlands Ranch, Colorado  
September 10, 2024

**COLFAX BUSINESS IMPROVEMENT DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET AS ADOPTED  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL</u> <u>2023</u>	<u>ESTIMATED</u> <u>2024</u>	<u>PROPOSED</u> <u>BUDGET</u> <u>2025</u>
Assessed Valuation			
Denver County	\$ 86,199,010	\$ 97,225,640	\$ 96,294,250 (A)
Mill Levy			
General Fund	10.000	10.000	10.000
Refunds and abatements	0.139	0.098	0.100
Total mill levy	<u>10.139</u>	<u>10.098</u>	<u>10.100</u>
Anticipated Tax Revenue			
Denver County	\$ 873,972	\$ 981,785	\$ 972,572
Adjustments to actual/uncollected	-	-	-
Actual or budgeted property taxes	<u>\$ 873,972</u>	<u>\$ 981,785</u>	<u>\$ 972,572</u>

(A) City approved budget with preliminary assessed valuation of \$96,294,250 however, final mill levy certification of the District reflects the final assessed valuation of the District.



**COLFAX BUSINESS IMPROVEMENT DISTRICT  
GENERAL FUND  
2025 BUDGET AS ADOPTED  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2023</b>	<b>ESTIMATED 2024</b>	<b>ADOPTED BUDGET 2025</b>
<b>Beginning Funds Available</b>	<u>\$ 1,105,433</u>	<u>\$ 1,108,025</u>	<u>\$ 1,046,029</u>
<b>Revenue</b>			
Property Taxes	856,070	1,002,307	972,572
Specific Ownership Taxes	49,772	48,063	58,354
Interest Income	66,940	61,590	50,000
Rent reimbursement	9,109	9,108	9,108
Hearts revenue	4,315	1,654	1,654
Grant income	10,000	-	-
Donations	565	-	-
Bag of Colfax sales/ merchandising	13,703	369	13,703
Insurance Proceeds/ reimbursements	7,949	11,443	-
Other	4,034	56	-
<b>Total Revenue</b>	<u>1,022,457</u>	<u>1,134,590</u>	<u>1,105,391</u>
<b>Expenditures</b>			
<b>Administrative:</b>			
District management	23,822	28,452	29,306
District management - special	-	6,900	7,107
District management - Strategic plan	2,880	4,830	-
Strategic plan	6,525	65,000	-
Insurance	21,914	24,736	25,478
Audit	4,900	5,400	6,000
Accounting	28,759	38,028	39,169
Legal fees	8,168	16,125	16,609
Office supplies	3,144	4,725	4,867
Rent/storage unit	35,572	40,671	41,891
Telephone/internet/utilities	2,487	2,304	2,373
Membership dues	2,656	1,849	2,200
Software subscriptions	9,840	3,803	5,800
Meetings/entertainment	2,874	2,043	2,104
Donations	2,817	5,000	5,150
Treasurer's fees	8,593	11,515	14,589
Miscellaneous	2,135	2,967	3,056
<b>Total administrative</b>	<u>167,086</u>	<u>264,348</u>	<u>205,699</u>
<b>People:</b>			
Compensation and benefits	251,011	238,974	268,252
Payroll taxes / pension match	24,820	19,509	26,556
Professional development	9,838	8,150	8,395
Contingency	1,621	10,259	-
<b>Total People</b>	<u>287,290</u>	<u>276,892</u>	<u>303,203</u>

(Continued)

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**COLFAX BUSINESS IMPROVEMENT DISTRICT  
GENERAL FUND  
2025 BUDGET AS ADOPTED  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2023</b>	<b>ESTIMATED 2024</b>	<b>ADOPTED BUDGET 2025</b>
(Continued)			
<b>Maintenance:</b>			
General maintenance	297,195	296,967	331,850
Streetscape maintenance	6,687	7,000	3,300
Banner maintenance/ installation	120	-	-
Utilities	21,974	25,107	32,660
Pedestrian pole maintenance	53,035	20,625	25,092
Holiday lighting	748	2,400	29,900
Trash receptacle maintenance	4,970	5,000	3,000
<b>Total Maintenance</b>	<b>384,729</b>	<b>357,099</b>	<b>425,802</b>
<b>Programs</b>			
Safety:			
Program activities	-	35,000	-
CPTED Funding	27,596	20,000	25,000
Signage	-	500	1,500
Total Safety	27,596	55,500	26,500
Streetscape (Capital):			
Accessibility	24,155	84,846	65,000
Placemaking	17,536	75,000	70,000
Streetscape imprmnts/Wayfinding	1,700	-	20,000
Land use	-	5,000	-
Total Streetscape	43,391	164,846	155,000
<b>Total Programs</b>	<b>70,987</b>	<b>220,346</b>	<b>181,500</b>
(Continued)			

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**COLFAX BUSINESS IMPROVEMENT DISTRICT  
GENERAL FUND  
2025 BUDGET AS ADOPTED  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2023</b>	<b>ESTIMATED 2024</b>	<b>ADOPTED BUDGET 2025</b>
(Continued)			
<b>Communications</b>			
Brand/Audience:			
Advertising	9,308	10,000	25,000
District promotion	10,456	27,193	24,143
Merchandise	1,451	4,000	9,000
Website maintenance/hosting	2,314	3,708	6,300
Businesss Support:			
Bag of Colfax	14,901	3,000	3,000
Networking Events	2,472	1,000	5,000
Community Events:			
Community events/meetings	9,864	7,500	8,500
Events consultant	16,176	15,000	20,000
Storytelling/Art:			
Characters of Colfax	600	3,000	-
Banners/ murals/ power box art	42,231	3,500	38,000
Other:			
Miscellaneous	-	-	15,000
<b>Total Communications</b>	<b>109,773</b>	<b>77,901</b>	<b>153,943</b>
<b>Total Expenditures requiring appropriation</b>	<b>1,019,865</b>	<b>1,196,586</b>	<b>1,270,147</b>
<b>Net Change in Funds Available</b>	<b>2,592</b>	<b>(61,996)</b>	<b>(164,756)</b>
<b>Ending Funds Available</b>	<b>\$ 1,108,025</b>	<b>\$ 1,046,029</b>	<b>\$ 881,273</b>
<b>Emergency Reserves</b>	<b>\$ 31,000</b>	<b>\$ 34,000</b>	<b>\$ 33,200</b>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**COLFAX BUSINESS IMPROVEMENT DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Disclosures contained in this summary as presented by management are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2025 annual budget. Actual results may differ from the prospective results contained in the budget.

**SERVICES PROVIDED**

Colfax Business Improvement District (the District), a quasi-municipal corporation was organized by ordinance of the City and County of Denver (the City) in 1989 and is governed pursuant to the provision of the Colorado Business Improvement Act (Title 31). The District's service area is located within the boundaries of the City and County of Denver in the general area of East 16<sup>th</sup> Avenue on the north, East 14<sup>th</sup> Avenue on the south, the alley east of Josephine Street on the east and Grant Street (south of Colfax Avenue) and the alley between Sherman Street and Grant Street (north of Colfax Avenue) on the west. The District was organized for the purpose of designing, constructing and installing public improvements; maintenance of improvements, management development activities, organization, promotion, marketing, and management of public events, security for businesses and public areas located within the District, snow removal and refuse collection.

The Mayor of the City and County of Denver has the authority to appoint members to the District's Board of Directors. The District is also required to submit its annual budget to the City for approval. In both instances, the City is able to impose its will on the District. Consequently, the District is considered to be a component unit of the City and County of Denver.

On November 7, 2000 a majority of the District's voters passed a ballot question that authorizes the District to collect, retain and spend all revenues and other funds received from any source, including the District's existing general operating property tax rate of 7.846 mills, which rate shall not be increased without voter approval, commencing January 1, 2000 and continuing thereafter until repealed as a voter-approved revenue change, without limitation under Article X, Section 20 of the Colorado Constitution or any other law and as a permanent waiver of the 5.5% limitation under Section 29-1-301, C.R.S.

On November 7, 2017 a majority of the District's voters passed a ballot question that authorizes the District to increase taxes by \$219,000 in the first full fiscal year annually commencing in 2018, and by such a greater or lesser amount thereafter from an additional ad valorem property tax mill levy not to exceed 3.154 mills to be used for construction and maintenance of facilities. When added to the District's base mill levy of 7.846 which would be a total maximum mill of 11.000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

## **REVENUES**

### *Property Taxes*

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the Assessor to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April 30 or in equal installments at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November and December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes are estimated based on the mill levy adopted applied to the annual assessed valuation. The calculation of the taxes levied is displayed on page 2.

### *Specific Ownership Taxes*

Specific ownership taxes are collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes the District's share will be equal to approximately 6% of the property taxes collected.

## **EXPENDITURES**

### *Administrative and Operating Expenses*

District expenditures are forecasted based on prior years' amounts expended adjusted for known variations. The District has budgeted inflationary increases for 2025.

### *Capital Outlay*

The District is anticipating incurring \$155,000 for streetscape and improvements.

## **DEBT AND LEASES**

On November 7, 2017, a majority of the District's voters passed a ballot question that allows the District to issue debt in the amount of \$2,500,000 with a repayment cost of \$5,000,000 to be used for construction of public improvements. The District has not budgeted for the debt to be issued in 2025.

## **RESERVES**

The District will provide for an emergency reserve fund to at least 3% of fiscal year spending for 2025, as defined under TABOR.

This information is an integral part of the accompanying budget.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Denver County, Colorado.

On behalf of the Colfax Business Improvement District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors  
 (governing body)<sup>B</sup>  
 of the Colfax Business Improvement District  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 96,314,420 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 96,314,420 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/12/2024 for budget/fiscal year 2025.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	10.000 mills	\$ 963,144.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < 0.00 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>10</b> mills	<b>\$ 963,144.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$ 0.00
4. Contractual Obligations <sup>K</sup>	mills	\$ 0.00
5. Capital Expenditures <sup>L</sup>	mills	\$ 0.00
6. Refunds/Abatements <sup>M</sup>	0.105 mills	\$ 10,113.00
7. Other <sup>N</sup> (specify): _____	mills	\$
_____	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>10.105</b> mills	<b>\$ 973,257.00</b>

Contact person: Dawn A. Schilling Daytime phone: 720-348-1086  
 (print)  
 Signed: Dawn A. Schilling Digitally signed by Dawn A. Schilling Date: 2024.12.12 20:08:46 -07'00' Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Colfax Business Improve Dist (cla) \*\*  
c/o Clifton Larson Allen  
8390 E Crescent Parkway, Suite 300  
Greenwood Village CO 80111

## AFFIDAVIT OF PUBLICATION

State of Colorado        }  
County of Denver        } ss

This Affidavit of Publication for the Denver Herald-Dispatch, a weekly newspaper, printed and published for the County of Denver, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 8/29/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



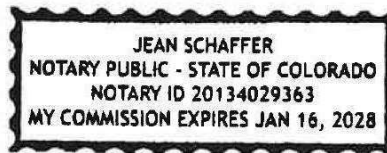
For the Denver Herald-Dispatch

State of Colorado        }  
County of Arapahoe     } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 8/29/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-947087

Jean Schaffer  
Notary Public  
My commission ends January 16,  
2028



### Public Notice

#### NOTICE OF HEARING ON PROPOSED 2025 BUDGET AND 2024 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2025 has been submitted to the Colfax Business Improvement District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 9:15 a.m. on Tuesday, September 10, 2024 at UMB Bank, 1635 E. Colfax Avenue, Denver, CO 80218 and via Zoom. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing by contacting Sandy Brandenburger, by email at sandy.brandenburger@claconnect.com or by telephone at 303-265-7883.

NOTICE IS FURTHER GIVEN that an amendment to the 2024 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2025 budget and the amended 2024 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111. Any interested elector within the District may, at any time prior to final adoption of the 2025 budget and the amended 2024 budget, if required, file or register any objections thereto.

#### COLFAX BUSINESS IMPROVEMENT DISTRICT

By: /s/ Anna Jones, District Manager

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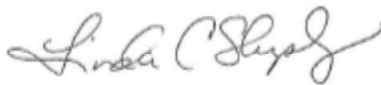
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State of Colorado     }  
County of Denver     } ss

This Affidavit of Publication for Life on Capitol Hill, monthly newspapers, printed and published for the County of Denver, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive month(s), the last of which publication was made on the **September 2024**, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For Life on Capitol Hill

State of Colorado     }  
County of Denver     } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above-named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on the **6th** day of **June** A.D., **2022**. Linda Shapley has verified to me that he has adopted an electronic signature to function as his signature on this document.



Lindsay L. Nicoletti  
Notary Public  
My commission ends February 22, 2026

**LINDSAY L NICOLETTI**  
Notary Public  
State of Colorado  
Notary ID # 20134073610  
My Commission Expires 02-22-2026

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COLFAX BUSINESS  
IMPROVEMENT DISTRICT  
By: /s/ Anna Jones, District  
Manager